

**ACCEPTANCE OF LETTER OF AWARD FOR DESIGN AND BUILD (DB)  
OF MEMBRANE BIOLOGICAL REACTOR (MBR) TYPE SEWAGE  
TREATMENT PLANT AMOUNTING TO RM155,012,250.00 FROM  
GREENEARTH LANDMARK SDN BHD**

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**1. INTRODUCTION**

The Board of Directors (“Board”) of Binastra Corporation Berhad (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that its wholly owned subsidiary, Binastra Builders Sdn Bhd (“BBSB”) has on 29 August 2024 accepted a letter of award for the Design and Build (DB) of Membrane Biological Reactor (MBR) Type Sewage Treatment Plant of 160,000 Population Equivalents (PE) Capacity from Greenearth Landmark Sdn Bhd (“GLSB”) in respect of proposed redevelopment of the sewage treatment plant site on Lots 48664 and 48665 in Sri Hartamas, Wilayah Persekutuan Kuala Lumpur (Project 1 - Sewage Treatment Plant - MBR) (hereinafter referred to as “Contract”).

The total contract value for the Contract is Ringgit Malaysia One Hundred Fifty Five Million Twelve Thousand Two Hundred Fifty Only (RM155,012,250.00).

The Contract shall complete within thirty six (36) months from the date of commencement which will be notified in due course by GLSB.

**2. DESCRIPTION OF THE CONTRACT**

The Contract covers the Design and Build (DB) of Membrane Biological Reactor (MBR) Type Sewage Treatment Plant of 160,000 Population Equivalents (PE) Capacity.

**3. CONDITION FOR THE CONTRACT**

The Contract is subject to an agreement to be entered into between GLSB and BBSB (“Agreement”) before the commencement of the Contract.

Nevertheless, the terms contained in the Contract shall, pending the execution of the Agreement, constitute a binding contract between GLSB and BBSB and the Contract shall form part of the Agreement (upon its execution).

**4. RATIONALE**

The Contract is expected to provide additional income stream for the Group over the next four (4) financial years.

**5. FINANCIAL EFFECTS**

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 31 January 2025 to 2028.

**6. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND CONNECTED PERSON**

None of the directors, major shareholders and/or persons connected with any such director or major shareholder as defined in the Listing Requirements has any interest, direct or indirect, in the Contract.

**7. STATEMENT BY DIRECTORS**

The Directors of the Company are of the opinion that the acceptance of the Contract is in the best interest of the Company.

This announcement is dated 29 August 2024.